

RNS Offer Lapsed

Offer Lapsed

Released 07:00:07 13 January 2021

RNS Number : 4702L
Take-Two Interactive Software Inc
13 January 2021

Take-Two Interactive Software, Inc.
13 January 2021

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY (IN WHOLE OR IN PART) IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION

FOR IMMEDIATE RELEASE

Take-Two Interactive Software, Inc.

Lapse of the Offer for Codemasters Group Holdings plc

Following Codemasters' announcement on 14 December 2020 that Codemasters board of directors had withdrawn its recommendation of Take-Two's offer for Codemasters (the "Offer"), Take-Two today announces that it has, with the consent of the Panel, lapsed the Offer.

As set out in the Scheme Document dated 30 November 2020 (the "Scheme Document"), Take-Two was entitled to lapse the Offer if the Court Meeting and General Meeting were not held on or before the 22nd day after the expected date of such Meetings set out in the Scheme Document. The expected date of such Codemasters Shareholder Meetings set out in the Scheme Document was 21 December 2020, and the 22nd day after such date was 12 January 2021. However, the Codemasters Shareholder Meetings were not held on or before 12 January 2021 and Take-Two has not extended this date.

The Co-operation Agreement has automatically terminated in accordance with its terms.

Take-Two remains a highly disciplined organization and, with its strong balance sheet, will continue to pursue selectively organic and inorganic opportunities that are designed to enhance the Take-Two's long-term growth and deliver results to its shareholders.

Capitalised terms used and not defined in this announcement have the meanings given to them in the Scheme Document.

The person responsible for arranging for the release of this announcement on behalf of Take-Two is Daniel P. Emerson, Chief Legal Officer.

Enquiries

Take-Two
Corporate Press +1 646 536 2983
Alan Lewis (Alan.Lewis@take2games.com)

Goldman Sachs International (financial adviser to Take-Two)
Nick Harper +44 (0) 20 7774 1000
Khamran Ali
Aaron Siegel +1 212 902 1000
Daniel Krinsky

Brunswick LLP (PR adviser to Take-Two) Tel: +44 20 7404 5959
Jonathan Glass
Sarah West

Headquartered in New York City, Take-Two Interactive Software, Inc. is a leading developer, publisher and marketer of interactive entertainment for consumers around the globe. We develop and publish products principally through Rockstar Games, 2K, Private Division, and Social Point. Our products are designed for console systems and personal computers, including smartphones and tablets, and are delivered through physical retail, digital download, online platforms and cloud streaming services. The Company's common stock is publicly traded on NASDAQ under the symbol TTWO. For more corporate and product information please visit our website at <http://www.take2games.com>.

Publication on a website

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available at Take-Two's website (www.take2games.com) by no later than 12 noon (London time) on 14 January 2021. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Goldman Sachs International, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the United Kingdom, is acting exclusively for Take-Two and no one else in connection with the matters referred to in this announcement and will not be responsible to anyone other than Take-Two for providing the protections afforded to clients of Goldman Sachs International, or for providing advice in connection with the matters referred to in this announcement.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lse.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

OLADKBNBANKKODD

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

© 2021 London Stock Exchange plc. All rights reserved.